Aerospace Industries Association American Association of Port Authorities American Bankers Association American Council on Education

American Council of Engineering Companies

American Gaming Association

American Hotel and Lodging Association

American Land Title Association

American Public Gas Association

American Public Power Association

American Resort Development Association

American Society of Association Executives

Associated General Contractors of America

Association of Art Museum Directors

Bank Policy Institute

Building Owners and Managers Association International

Boston Properties

Citigroup Inc

Community Associations Institute

CSX Corporation

Edison Electric Institute

Food Marketing Institute

Hilton Worldwide

Host Hotels & Resorts. Inc. Institute of Real Estate Management

InterContinental Hotel Group

International Council of Shopping Centers

International Franchise Association

International Safety Equipment Association International Speedway Corporation

Long Island Import Export Association

Mortgage Bankers Association

National Apartment Association

National Association of Chain Drug Stores

National Association of College and University Business

National Association of Home Builders

National Association of REALTORS

The National Association for Stock Car Auto Racing (NASCAR)

National Association of Waterfront Employers

National Council of Chain Restaurants

National Electrical Contractors Association National Football League

National Hockey League

National Multifamily Housing Council

National Restaurant Association

National Roofing Contractors Association

National Rural Electric Cooperative Association

New England Council

Partnership for NYC

Public Utilities Risk Management Association

Office of the Commissioner of Baseball

The Real Estate Board of New York

The Real Estate Roundtable

Taxicab, Limousine & Paratransit Association

Union Pacific

University Risk Management and Insurance Association

U.S. Travel Association

WarnerMedia



November 19, 2019

The Honorable Mike Crapo Chairman Committee on Banking, Housing, and Urban Affairs **United States Senate** Washington, DC 20510

The Honorable Sherrod Brown Ranking Member Committee on Banking, Housing, and Urban Affairs **United States Senate** Washington, DC 20510

Dear Chairman Crapo and Ranking Member Brown:

The Coalition to Insure Against Terrorism ("CIAT") is pleased to support the Terrorism Risk Insurance Program Reauthorization Act of 2019 (S. 2877), and urges all members of the Banking Committee to vote in favor of the bill. We are grateful for your leadership in scheduling consideration of this important legislation expeditiously.

CIAT is a broad coalition of commercial insurance consumers formed immediately after 9/11 to ensure that all American businesses could obtain comprehensive terrorism insurance. The diverse CIAT membership represents commercial real estate, banking, energy, construction, hotel and hospitality, higher education, manufacturing, transportation, entertainment, the major league sports and racing, as well as public sector buyers of insurance.

We thank both of you and Senators Thom Tillis and Tina Smith, and the twelve other original cosponsors, for their leadership in introducing this bipartisan legislation, which has also received overwhelming support in the House of Representatives.

S. 2877 provides a seven-year "clean" reauthorization of TRIA, and requires an examination of the evolving risk of cyber terrorism, as well as the impact of the program on places of worship. This legislation recognizes the critical importance of ensuring that the TRIA backstop remains in place, while keeping an eye on evolving risks and potential market impacts.

Again, CIAT thanks you for your leadership on this critical legislation, and we are hopeful it will receive overwhelming bipartisan support in your Committee.

Sincerely,

The Coalition to Insure Against Terrorism

1875 I Street, NW, Ste 500 Washington, D.C. 20006-5413 ph: 202-739-9400 fax: 202-739-9401