



February 26, 2025

The Honorable Tim Scott  
Chairman  
Committee on Banking, Housing,  
and Urban Affairs  
United States Senate  
534 Dirksen Senate Office Building  
Washington, D.C. 20510

The Honorable Elizabeth Warren  
Ranking Member  
Committee on Banking, Housing,  
and Urban Affairs  
United States Senate  
534 Dirksen Senate Office Building  
Washington, D.C. 20510

Dear Chairman Scott and Ranking Member Warren,

The National Multifamily Housing Council (NMHC) and the National Apartment Association (NAA) are writing to express our strong support of Jonathan McKernan to serve as the next Director of the Consumer Financial Protection Bureau (CFPB). We urge the members of the Committee on Banking, Housing, and Urban Affairs to approve his nomination and send it to the Senate floor as quickly as possible.

For more than 26 years, the National Multifamily Housing Council (NMHC) and the National Apartment Association (NAA) have partnered to provide a single voice for America's rental housing industry. Our combined memberships are engaged in all aspects of the rental industry, including ownership, development, management and finance—representing market-rate, affordable, workforce, senior, luxury and every component in between. NMHC is where rental housers and suppliers come together to help meet America's housing needs by creating resilient and inclusive communities where people build their lives. As a federation of over 140 state and local affiliates, NAA encompasses over 95,000 members representing more than 11.6 million apartment homes globally. One-third of all Americans rent their housing and 40 million of them live in an apartment home.

Jonathan McKernan brings years of relevant experience including serving on the staff of your committee, as senior leadership in other financial market regulators and during his time as an attorney in private practice where he focused on banking and consumer financial laws. This experience makes him uniquely qualified to lead the CFPB, whose role is to ensure consumer protection within the financial marketplace.

We look forward to working with Mr. McKernan to advance policies that support long-term solutions to our nation's housing needs.

Sincerely,



Sharon Wilson Géno  
President  
National Multifamily Housing Council



Robert Pinnegar  
President and CEO  
National Apartment Association