



NATIONAL
MULTIFAMILY
HOUSING
COUNCIL



Real Estate
Technology &
Transformation
Center

October 28, 2025

The Honorable Tim Scott
Chairman, Senate Banking, Housing, and
Urban Affairs Committee
United States Senate
534 Dirksen Senate Office Building
Washington, D.C. 20510

The Honorable Elizabeth Warren
Ranking Member, Senate Banking, Housing,
and Urban Affairs Committee
United States Senate
534 Dirksen Senate Office Building
Washington, D.C. 20510

Dear Chairman Scott and Ranking Member Warren:

We are writing on behalf of the members of the National Multifamily Housing Council (NMHC), the National Apartment Association (NAA), and the Real Estate Technology and Transformation Center (RETTCC) to express our strong support for the nomination of Frank Cassidy for Assistant Secretary of the U.S. Department of Housing and Urban Development (HUD) and Federal Housing Administration (FHA) Commissioner. Our organizations represent the \$3.9 trillion apartment industry, its more than 40 million residents, and tens of thousands of for-profit and non-profit owners, operators, mortgage originators and servicers, developers, lenders, and property managers involved in the sale and provision of rental housing, both affordable and conventional, along with the technology suppliers that are driving innovation and helping assist in addressing our long-term housing challenges.

Mr. Cassidy is a nationally recognized leader in real estate finance, with over 14 years of experience in the origination, structuring, and execution of commercial real estate transactions across the United States. Mr. Cassidy currently serves as the Principal Deputy Assistant Secretary at HUD. In this capacity, he oversees HUD's Office of Housing and FHA's \$1.75 trillion mortgage insurance portfolio. During his career, he has directly originated more than \$1 billion in multifamily loans and contributed over \$4 billion in commercial real estate financing nationwide. His experience and deep expertise in multifamily finance makes him especially well prepared and qualified to help HUD meet the affordable housing crisis this nation faces.

For all of these reasons, we urge the Senate Banking Committee to move swiftly to confirm Frank Cassidy as Assistant Secretary and FHA Commissioner. We look forward to working with him to advance policies that support long-term solutions to our nation's housing needs and to drive technology enhancements that will be key to creating more efficiency in building the housing America needs in collaboration with the private sector.

Sincerely,

Sharon Wilson Geno
President
Officer National Multifamily Housing Council

Bob Pinnegar
President and Chief Executive
National Apartment Association

Kevin Donnelly
Executive Director and Chief Advocacy Officer
Real Estate Technology & Transformation
Center