November 18, 2019

The Honorable Nancy Pelosi  
Speaker  
United States House of Representatives  
Washington, DC 20515

The Honorable Kevin McCarthy  
Minority Leader  
United States House of Representatives  
Washington, DC 20515

Dear Speaker Pelosi and Leader McCarthy:

The Coalition to Insure Against Terrorism (“CIAT”) is pleased to support the Terrorism Risk Insurance Program Reauthorization Act of 2019 (H.R. 4634), and urges all members of the House to vote in favor of the bill. We are grateful for your leadership in bringing this important legislation to the House floor expeditiously.

CIAT is a broad coalition of commercial insurance consumers formed immediately after 9/11 to ensure that all American businesses could obtain comprehensive terrorism insurance. The diverse CIAT membership represents commercial real estate, banking, energy, construction, hotel and hospitality, higher education, manufacturing, transportation, entertainment, the major league sports and racing, as well as public sector buyers of insurance.

We thank Chairwoman Waters and Ranking Member McHenry for their leadership on this issue and for the bipartisan manner in which they developed this legislation, which received overwhelming support in the Financial Services Committee on a 57-0 vote. We also thank Reps. Carolyn Maloney, Lacy Clay, Emanuel Cleaver, Peter King, Lee Zeldin, and all of the other original cosponsors of H.R. 4634 for their leadership on this critical program.

H.R. 4634 provides a seven-year reauthorization of TRIA, and requires an examination of the evolving risk of cyber terrorism, as well as the impact of the program on places of worship. This legislation recognizes the critical importance of ensuring that the TRIA backstop remains in place, while keeping an eye on evolving risks and potential market impacts.

Again, CIAT thanks you for your leadership on this critical legislation, and we are hopeful for overwhelming bipartisan support on the House floor this week.

Sincerely,

The Coalition to Insure Against Terrorism