

House Financial Services Committee Title of Build Back Better Rules Committee Print, 10-28-2021

Program	Amount	Description
Public Housing	\$ 65,000,000,000	Section 40001. Public Housing Investments. This section provides \$65 billion to fully address the capital needs backlog of public housing. Of these funds, \$2.25 billion is provided to make comprehensive investments in public housing and surrounding neighborhoods.
HOME	\$ 25,000,000,000	Section 40002. Investments in Affordable and Accessible Housing Production. This section provides \$10 billion for the HOME Investment Partnerships Program to fund the construction, purchase, or rehabilitation of affordable homes for low-income people. This section also provides \$15 billion for activities to support the preservation and creation of new rental homes affordable to the lowest income households.
Section 8 vouchers - location and tenant based	\$ 24,000,000,000	Section 40009. Housing Vouchers. This section provides \$24 billion to fund incremental Housing Choice Vouchers and supportive services. Of this funding, \$7.2 billion is provided for individuals and families experiencing or at risk of homelessness, and survivors of domestic violence, dating violence, sexual assault, stalking and human trafficking. \$300 million is provided for competitive grants for mobilityrelated services and \$230 million is provided for landlord incentives to participate in the program.
Down Payment Towards Equity	\$ 10,000,000,000	Section 40201. First-Generation Downpayment Assistance. This section provides \$10 billion to provide first-time, first-generation homebuyers with the greater of \$20,000 or 10% of the purchase price of an eligible home in financial assistance, including for downpayment costs, closing costs, and costs to reduce the rates of interest. Of this amount, \$500 million is provided for housing counseling agencies.
Lead Paint	\$ 5,000,000,000	Section 40102. Lead-Based Paint Hazard Control and Housing-Related Health and Safety Hazard Mitigation in Housing of Families with Lower Incomes. This section provides \$5 billion to address lead paint and other health hazards in the housing stock of the United States.
LIFT	\$ 5,000,000,000	Section 40202. Home Loan Program. This section provides \$5 billion to subsidize 20-year mortgages for first-generation homebuyers.
CDBG	\$ 3,000,000,000	Section 40101. Community Development Block Grant Funding for Affordable Housing and Infrastructure. This section provides \$3 billion for
CRRF	\$ 3,000,000,000	Section 40105. Community Restoration and Revitalization Fund. This section provides a total of \$3 billion in competitive grants to eligible local partnerships that are led by nonprofits to conduct affordable, accessible housing activities and neighborhood revitalization activities in rural, suburban and urban localities, including in neighborhoods experiencing cycles of blight and abandonment. Of the amounts provided, \$500 million is for Community Land Trusts and Shared Equity Homeownership
Energy Efficiency	\$ 2,000,000,000	Section 40006. Improving Energy Efficiency or Water Efficiency or Climate Resilience of Affordable Housing. This section provides \$2 billion to establish a grant program for owners of federally assisted housing affordable housing to make energy efficiency upgrades, including electrification of systems and appliances, and installation of renewable energy types and improve property resiliency.
Rural Rental	\$ 2,000,000,000	Section 40008. Investments in Rural Rental Housing. This section provides \$2 billion to carry out new construction, make improvements to energy and water efficiency or climate resilience, to remove health and safety hazards, and to preserve housing under the Section 515 Rural Rental Housing and Section 514/516 Farm Labor Housing programs. This section also provides additional rental assistance to eligible households.

Source: National Housing Conference

Unlocking Possibilities	\$ 1,750,000,000	Section 40103. Unlocking Possibilities Program. This section provides \$1.75 billion in grants to States, local governments and local entities, and Native American tribes on a competitive basis improve and implement housing plans and strategies.
Minority Business Development Agency	\$ 1,600,000,000	Section 40401. Minority Business Development Agency. This section provides \$1.6 billion to the Minority Business Development Agency, of which \$1 billion is provided to support the business centers program, minority business enterprises, entrepreneurship education and nonprofits that support minority business enterprises; \$400 million to establish regional offices, perform research and evaluation and enhance administrative operations; and \$200 million is provided for establishing rural business centers.
PBRA revitalization	\$ 1,500,000,000	Section 40007. Revitalization of Distressed Multifamily Properties. This section provides \$1.5 billion to preserve, and improve safety conditions in, properties receiving Section 8 project-based rental assistance (PBRA).
Flood Insurance	\$ 1,200,000,000	Section 40104. Strengthening Resilience Under National Flood Insurance Program. This section forgives \$20.5 billion in National Flood Insurance Program (NFIP) debt, directs \$600 million to support flood mapping, and provides \$600 million for FEMA to set up a meanstested assistance to NFIP policyholders with household incomes up to 120 percent of area median income.
HUD Administration	\$ 1,000,000,000	Section 40301. Program Administration, Training, Technical Assistance, Capacity-Building, and Oversight. This section provides \$1 billion for HUD to staff and oversee the administration of investments in this Act and provide technical assistance. This section also provides funding for the HUD Inspector General, the USDA Inspector General, and the Treasury Inspector General.
Native American Housing (not in Sen. Banking jurisdiction)	\$ 1,000,000,000	Section 40011. Investments in Native American Communities. This section provides \$1 billion to Native American, Alaska Native, and Native Hawaiian communities to address their most pressing housing and community development needs.
Section 8 PBRA	\$ 1,000,000,000	Section 40010. Project-Based Rental Assistance. This section provides \$1 billion to the Project Based Rental Assistance (PBRA) program, which provides rental assistance to eligible households, but unlike Housing Choice Vouchers, the assistance is fixed to a property rather than tied to the household. PBRA is instrumental in developing permanent supportive housing for people experiencing homelessness.
Fair Housing	\$ 700,000,000	Section 40106. Fair Housing Activities and Investigations. This section provides \$700 million for the Fair Housing Initiatives Program, which supports local enforcement of fair housing laws.
Defense Production Act	\$ 500,000,000	Section 40402. Enhanced use of the Defense Production Act of 1950. This section provides \$500 million through the Defense Production Act of 1950 (DPA) to support the domestic industrial base, including strengthening the resiliency of supply chains in critical industries, and promote economic competitiveness in the United States.
Supportive Housing for Disabled	\$ 500,000,000	Section 40004. Section 811 Supportive Housing for People with Disabilities. This section provides \$500 million for HUD's Section 811 program which provides projectbased rental assistance to very low- and extremely low-income persons with disabilities to live independently in integrated housing settings with community-based support and services.
Supportive Housing for Elderly	\$ 500,000,000	Section 40005. Section 202 Supportive Housing for the Elderly. This section provides \$500 million for the 202 Supportive Housing for the Elderly program, which expands the supply of affordable housing with supportive services for the elderly through capital advances and project rental assistance contracts to non-profit developers.
Housing Investment Fund	\$ 250,000,000	Section 40003. Housing Investment Fund. This section provides \$250 million to a new fund called the Housing Investment Fund within the Community Development Financial Institutions (CDFI) Fund to provide competitive grants to CDFIs and non-profit developers.

Rural Homeownership	\$ 100,000,000	Section 40203. Investments in Rural Homeownership. This section provides \$100 million in grant funding through the Department of Agriculture's Section 504 program to help low-income homeowners in rural areas repair, upgrade, and preserve affordable homes, including manufactured homes.
	\$ 155,600,000,000	

Source: National Housing Conference