



# FEDERAL HOUSING FINANCE AGENCY

## Office of the Director

February 26, 2025

Council for Affordable and Rural Housing  
Institute of Real Estate Management  
Manufactured Housing Institute  
National Apartment Association  
National Association of Home Builders  
National Association of Realtors  
National Affordable Housing Management Association  
National Leased Housing Association  
National Multifamily Housing Council

Dear Stakeholders:

Thank you for your letter dated February 24, 2025, asking the Federal Housing Finance Agency (FHFA) to delay the implementation of new tenant notifications on multifamily properties backed by Fannie Mae and Freddie Mac (the Enterprises). FHFA previously instructed the Enterprises to delay the required tenant notifications until at least May 31, 2025, to permit further consideration by the Agency.

If you have further input on this issue, please contact Siobhan Kelly, Associate Director for the Office of Multifamily Analytics and Policy, at [Siobhan.Kelly@fhfa.gov](mailto:Siobhan.Kelly@fhfa.gov).

Sincerely,

*Naa Awaa Tagoe*

Naa Awaa Tagoe  
Acting Director