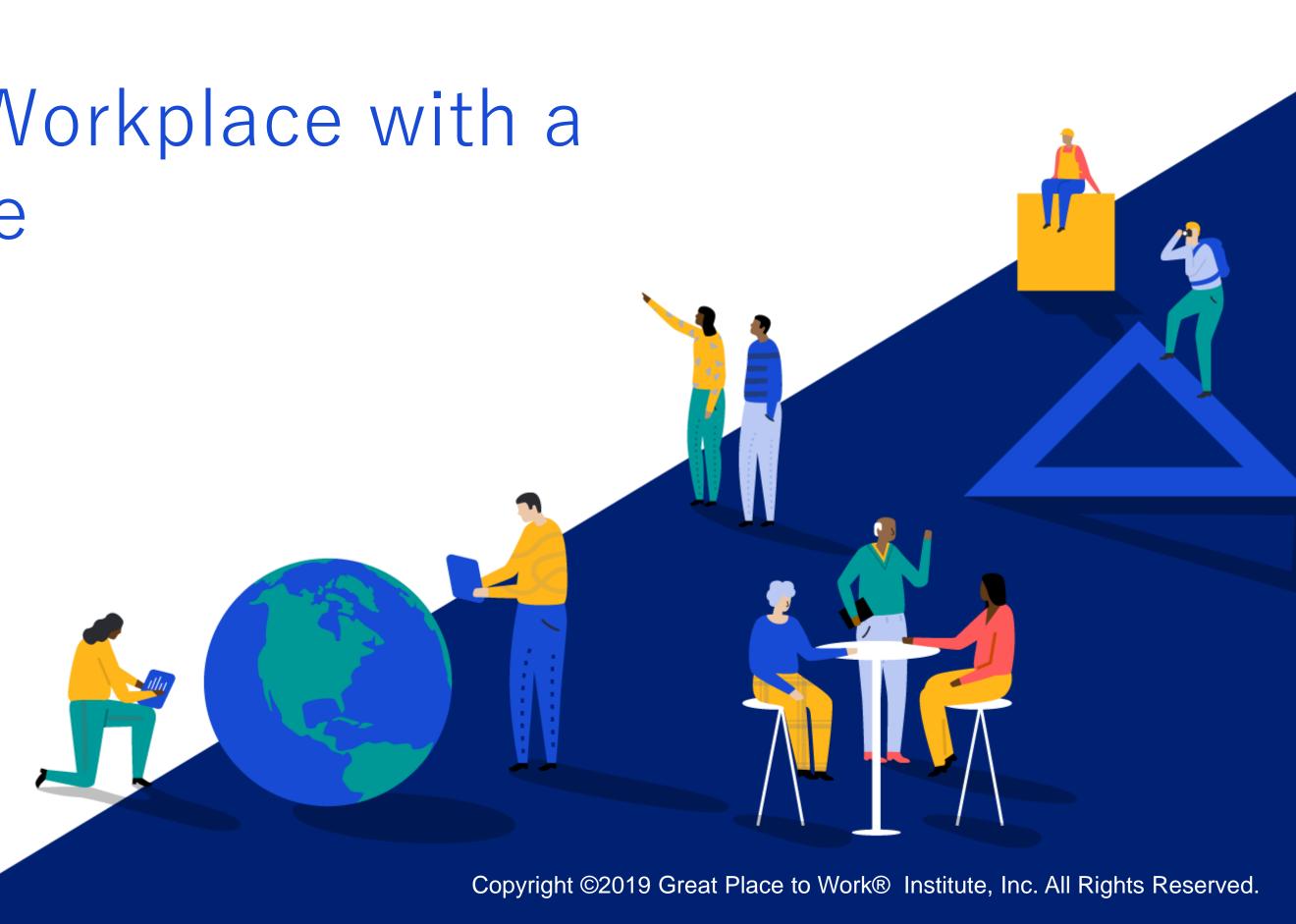


Building a Great Workplace with a High Trust Culture

Julian Lute Consultant, Great Place to Work

May 15, 2019

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FORTUNE RFS COMPANIES TO WORK FOR® =====2019====

Great Place To Work®

World's Best Workplaces 2018

TM

TRUST



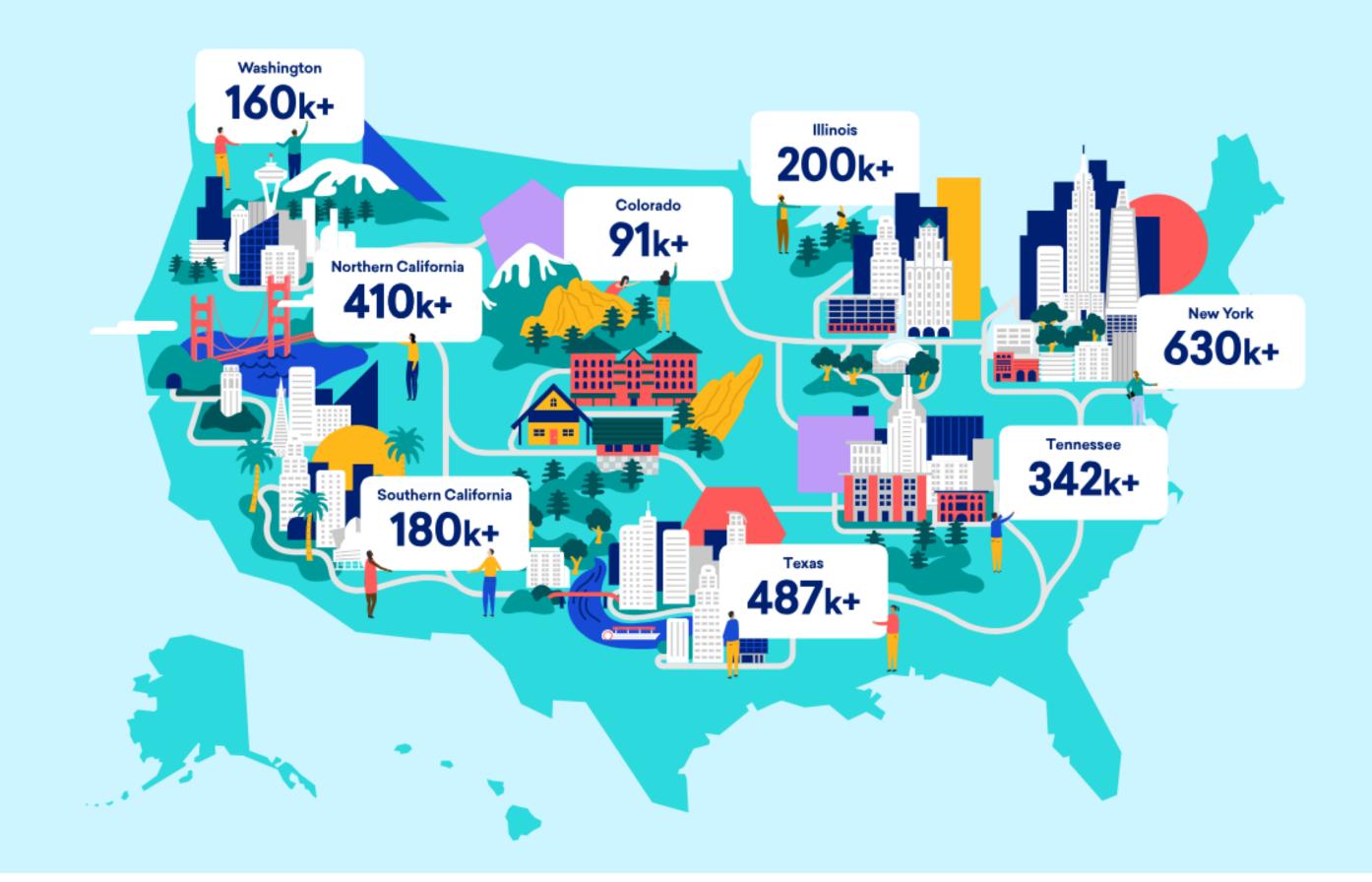
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Our vision is for all people to be working for Great Places to Work FOR ALL by 2030.



WE ALL UNDERSTAND THE STRATEGIC IMPORTANCE OF DIVERSITY

WE ALL UNDERSTAND THE POWER OF DIVERSITY TO DRIVE BUSINESS RESULTS

"The industry will need to build 4.6 million new apartments by 2030 to keep up with demand. Those new apartment homes will have to serve a population that will be more diverse with varying household size compared to previous generations." - NMHC, 2018

"Those customers expect encounters with every representative of your company to fulfill the brand promise." - Great Place to Work, 2018





"In the human economy, the most valuable workers will be hired hearts. The know-how and analytic skills that made them indispensable in the knowledge economy no longer give them an advantage over increasingly intelligent machines. But they will still bring to their work essential traits that can't be and won't be programmed into software, like creativity, passion, character, and collaborative spirit—their humanity, in other words. The ability to leverage these strengths will be the source of an organization's superiority over another." - Dov Seidman, Harvard Business Review

State of Disruption Innovation **Disruptive Talent +** Development

HEALTHCARE

RETAIL

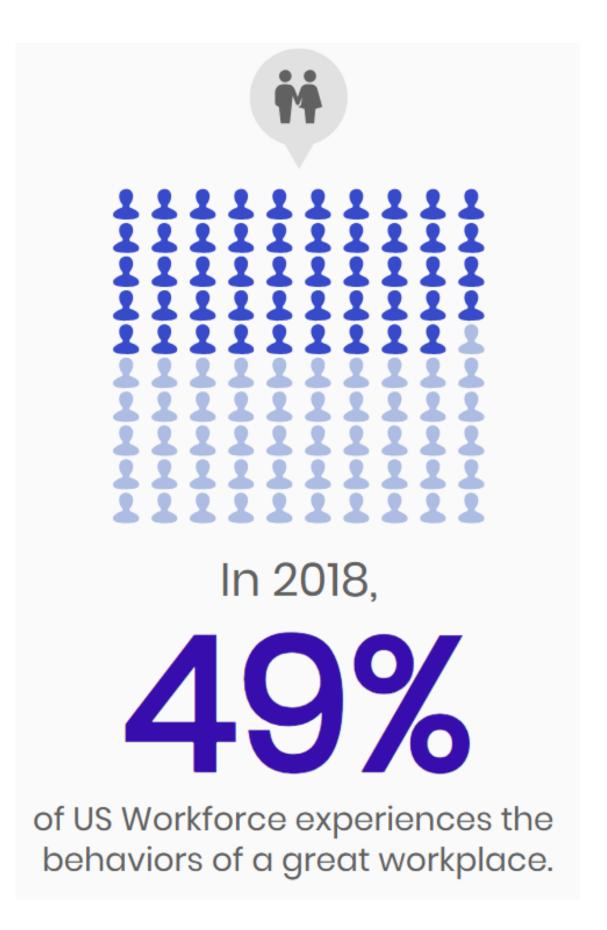
HOSPITALITY

REAL ESTATE

* NMHC, 2018

DISRUPTION DRIVERS* TECHNOLOGY MARKETPLACE PEOPLE EMPLOYMENT TRANSPORTATION SHOPPING HEALTH **SPACES**





What We Know: It's Rough Out There!

30% Profits shared fairly

37%

Managers avoid favoritism



Celebrate people who try new and better ways of doing things



Emotionally healthy workplace



Politicking & backstabbing not used to get things done

50%

Get straight answers to their questions from managers

* GPTW US Workforce Study, 2018

"The risk people tend to fear most is not financial loss or wasted time. Rather, it is the risk to their pride, status, and prestige, to what their peers will think of them if they fail. In other words, the risk of failure can weigh more heavily than what is at risk." - Franz Johansson

"We must increase the velocity of innovation that is relevant to our customers, inspires our partners, and is meaningful to our business," -CEO, Kevin Johnson





Just 17 percent of Americans say "innovative" describes apartments very well, according to results of NMHC's 2018 Consumer Housing Insights Survey.

RESPONDING TO MASSIVE CHANGE

CONTINUOUS IMPROVEMENT

INNOVATION

VELOCITY

RATIO

An organization's ability to quickly harness, mobilize and respond to new information and ideas.

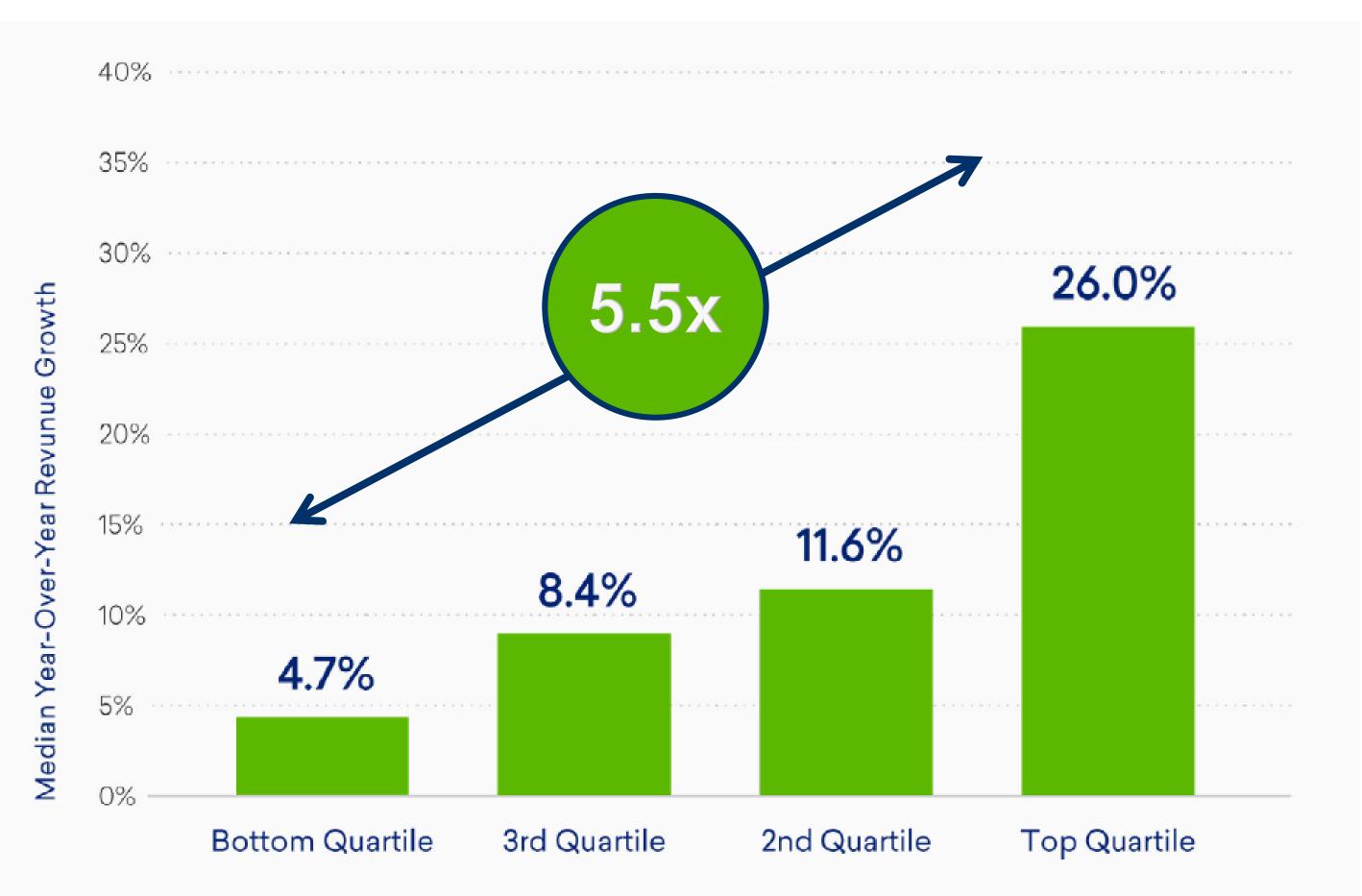
Over the last year, **how many meaningful opportunities** have you had to develop **new and better ways** of doing things at work?

An "Innovation By All" Culture Fuels Revenue Growth

Companies grow much faster when more of their employees experience a climate that encourages innovation. Those organizations in the top quartile for an inclusive innovation experience achieve 5.5x the median year-over-year revenue growth compared to those in the lowest quartile, as measured by the Trust Index®.

> 2018 Certified Companies Ranked by Innovation Experience Results

Source: Great Place to Work analysis



AVERAGE U.S. WORKPLACE





Ready to quickly adapt



Believe risk-taking is celebrated

Say they're involved in decisions







Think managers genuinely seek ideas

DISRUPTIVE TALENT ACQUISITION

DISRUPTIVE TALENT DEVELOPMENT



Based on more than a quartercentury of employee feedback, these are the nine high-trust practice areas on the part of leaders that **directly impact trust**.





Employee experience

Transactional experiences	
Minimum	
Ordinary	
Impersonal	
Disconnected	

High-trust experiences

Generous

Unique

Personalized

Integrated

"Enterprises that are successful are looking to build dialogue and emotional engagement with their customer in ways that express their story in authentic, emotional and memorable experiences." - Great Place to Work, 2018

DISRUPTIVE TALENT ACQUISITION



Transactional experiences

Hire individuals with skills for a job

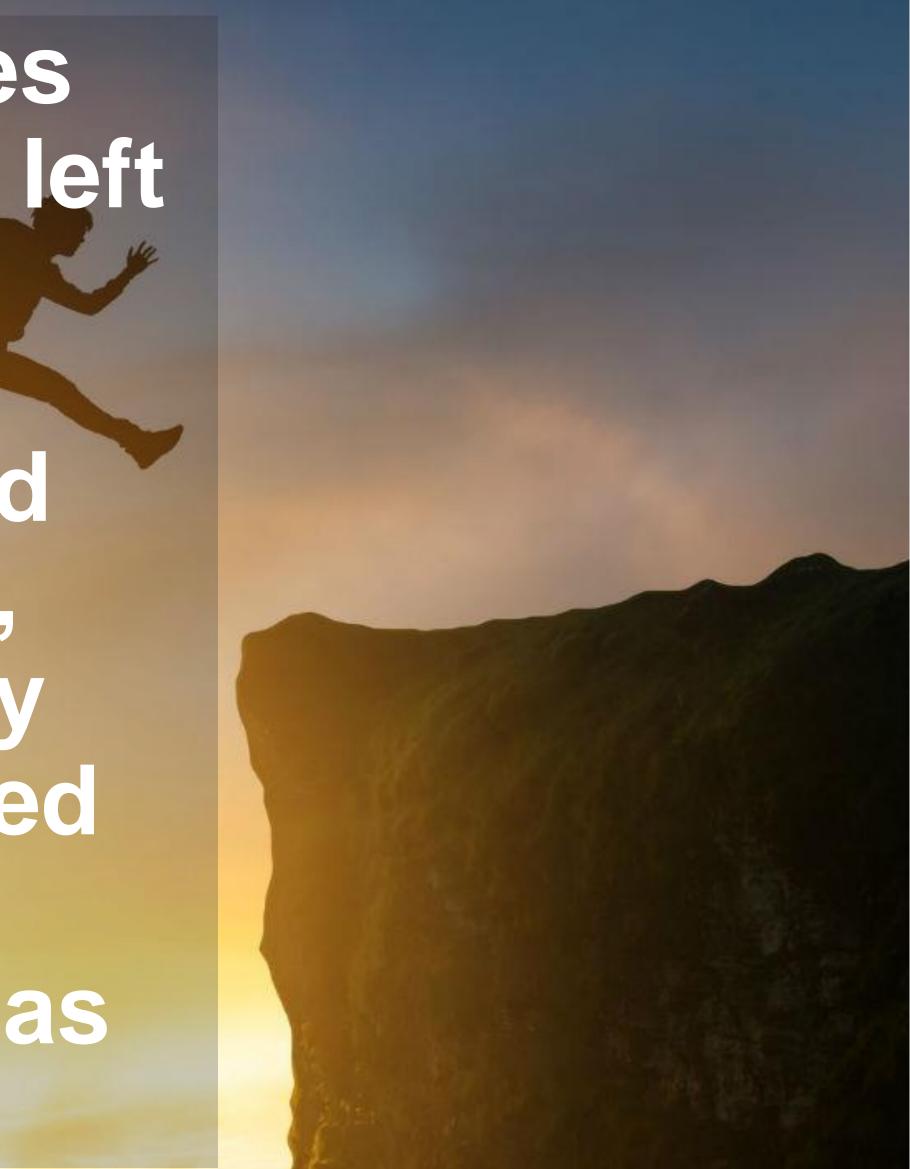


High-trust experiences

Hire people with gifts/talents who fit into culture to contribute to the organization's growth

Purpose Gaps

If employees feel they're left out of the company's mission and excitement, they quickly feel excluded from innovation as well.



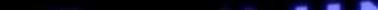
Go where diversity thrives.

Identify the experience you need and deliver the same experience

residents to have, to your employees.

Fuel what's working.

Front-line Manager Funk







Frontline managers are fundamental in driving innovation by all, yet often are left feeling neglected, overworked, and under-supported.

DISRUPTIVE TALENT DEVELOPMENT



Transactional experiences

Give employees training in skills needed to do their jobs

Developing

High-trust experiences

Help people nurture their gifts to grow professionally and personally

Stagnating Minds



When people do not feel they have the ability to grow professionally, it leads them to feel stuck and blocked from contributing new ideas.

traditional training programs.

Stop designing

Transform Good to Great.

If they get close to residents,

get close to them.

DISRUPTIVE TALENT ACQUISITION

and deliver the same experience to your



Go where diversity thrives.

Identify the experience you need residents to have, employees.

Fuel what's working.

DISRUPTIVE TALENT DEVELOPMENT

Transform good to GREAT.

If they get close to residents, get close to them.

Stop designing traditional training programs.

Better for Business.



Great Place To Work。

Stock Performance of FORTUNE 100 Best

-	FORTUNE 100 Best
	Russell 3000

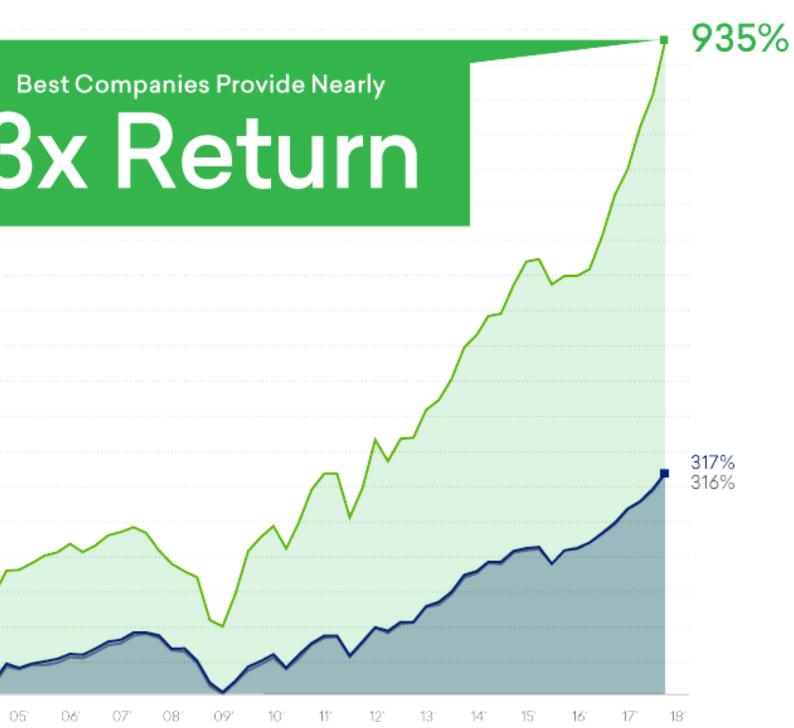


Source: FTSE Russell

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Better for People.



"Compared with people at low-trust companies, people at hightrust companies report*:

- 74 percent less stress
- 106 percent more energy at work
 - 50 percent higher productivity
- 13 percent fewer sick days
 - 76 percent more engagement
 - 29 percent more satisfaction with their lives
 - 40 percent less burnout." 93

* Source: Paul Zak, "The Neuroscience of Trust." Harvard Business Review, January-February 2017

Better for The World.

THANK YOU!

CONNECT WITH ME VIA Linked in.

or Julian.Lute@greatplacetowork.com

