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The Moran & Company partners wish to thank all of our clients for their unwavering confidence and support.

750 **TRANSACTIONS** | \$40 **BILLION**

FALL MEETING SPOTLIGHT

GSEs & Housing Finance Reform

FHFA MOVES FORWARD WITH EXITING CONSERVATORSHIP

The ongoing health of the apartment industry relies on preserving the mortgage liquidity currently provided by the GSEs in all markets during all economic cycles. NMHC continues to urge lawmakers and regulators to recognize the unique needs of the multifamily industry and to retain the successful components of the existing multifamily programs in whatever succeeds them.

On August 31, NMHC submitted a comment letter to FHFA in response to their proposed regulatory capital framework for the Enterprises, Fannie Mae and Freddie Mac. The proposed framework would determine the capital required to ultimately release the Enterprises from conservatorship, which has been in place since 2008. FHFA Director Mark Calabria has stated that this is a “critical step in furtherance of FHFA’s stated intention to responsibly end the conservatorships”.

RELEVANT SESSION: A VIEW FROM THE REGULATOR

FHFA Director Mark Calabria will brief members on the FHFA’s latest actions during his session, A View from the Regulator. Tune in on Thursday at 4:00 PM ET.

 **Learn More at nmhc.org/gses-and-housing-finance-reform.**

STAFF RESOURCES



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