

APARTMENT LEADERSHIP RESIDES HERE™

NMHC COVID-19 Update Webinar

March 23, 2020

Webinar Information

- To ensure good sound quality, all attendees will be muted during the webinar.
- To ask a question: type your question in to the Question Box on your control panel. NMHC staff will review and present your question to the speakers at the end of the presentation as time allows.
- Today's webinar is being recorded and will be made available on the NMHC website.
- This webinar is closed to media and intended for information purposes only.

NMHC Mission

The mission of NMHC is to create opportunities for the industry's best and brightest to come together to leverage smart decision making and collaborative action to shape a positive future for their business, the multifamily housing industry and the communities they help build.

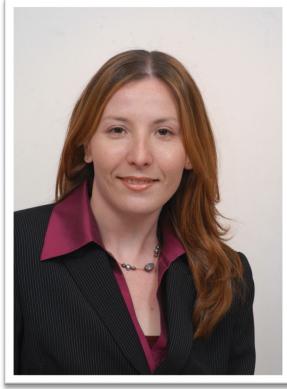


Webinar Agenda

- Welcome and Overview
- NMHC Policy Update
 - NMHC Resources
 - Relief package update
 - Construction concerns
- Legal Liability and Obligations

Policy Update







Cindy Chetti SVP, Government Affairs NMHC

Paula Cino VP, Government Affairs NMHC

Kevin Donnelly VP, Government Affairs NMHC

NMHC Resources





NMHC Resources cont'd.

NMHC's Overview of Suggested Considerations

- Coronavirus Preparedness for Apartment Firms: Outlines basic steps firms should take from an emergency
 preparedness perspective, including labor policies and procedures, legal liabilities, fitness center operations and
 more.
- Coronavirus Resources for Apartment Firms: Links to federal agency resources as well as documents
 addressing resident communications, cleaning protocols, workers' rights and more.
- Emergency Preparedness: Offers general advice in planning for any emergency.
- Emergency Preparedness Listserve: Provides a platform for industry members to share resources (member communications, cleaning protocols, travel guidance, etc.) as well as ask questions of fellow practitioners.









U.S. Small Business Administration



EPA United States Environmental Protection Agency



Relief package update

We have four main priorities – COVID-19 Relief:

- Direct & Sustained Assistance to Renters
 - Tied to fulfillment of rental obligations
- Financial Forbearance for Rental Property Owners
 - Extend mortgage forbearance and similar protections to other financial obligations (i.e.- insurance premiums, utility service payments and tax liabilities)

• Eviction Moratoriums

• Targeted and must include some guardrails that protect the viability and livability of the community

• Essential Critical Infrastructure Workers

- DHS/CISA Designation of Critical Infrastructure Workers to include residential property management staff and housing construction teams
- Critical Tax Relief for Multifamily Property Owners and Renters
 - Payroll Tax Cut
 - Unemployment Compensation Exclusion
 - Net Operating Loss Carryback
 - Multifamily Depreciation Parity Act of 2019 (S. 2984 / H.R. 5313) addresses an unintended consequence of the Tax Cut and Jobs Act (TCJA) that harms our industry's ability to invest in housing production and rehabilitation

Call to Action

Urgent: Ask Congress to Help Renters & Property Owners Recover from COVID-19 Take Action Now

Construction Impact

- **Residential Construction is "Essential"** As jurisdictions nationwide craft shelter-in-place or similar orders, we are urging that housing construction and our workers be recognized as essential and necessary critical infrastructure.
- Federal Guidance Industry letter sent to Cybersecurity and Infrastructure Security Agency (CISA) on advisory guidance.
- **Other Construction Barriers** Inspection and permitting offices have shuttered nationwide.
- **On-Site Changes** New site operations including social distancing, hygiene protocols, etc.

Audience Poll



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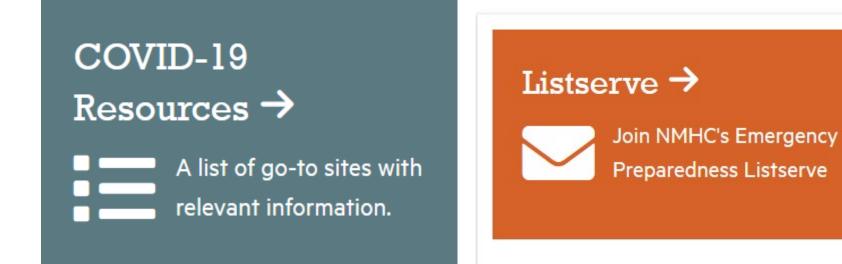
Legal Liability and Obligations – Fair Housing

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Questions

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Thank you.

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