NMHC Rent Payment Tracker Weekly Update

May 15, 2020
To ensure good sound quality, all attendees will be muted during the webinar.

To ask a question: type your question in to the Question Box on your control panel. NMHC staff will review and present your question to the speakers at the end of the presentation as time allows.

Today's webinar is being recorded and will be made available on the NMHC website.

For further information on the topics covered within this webinar, please visit https://www.nmhc.org/covid19.
This webinar is provided for informational purposes only. This content is not investment or legal advice. NMHC assumes no liability for the use of the information provided in this webinar. The views expressed during this webinar are those of the individual presenters and not NMHC as a whole. Please consult with your own counsel for legal advice.
NMHC Mission

NMHC is the place where the leaders of the apartment industry come together to guide their future success. With the industry’s most prominent and creative leaders at the helm, NMHC provides a forum for insight, advocacy and action that enable both members and the communities they build to thrive.
Welcome and Overview
• Rent Payment Tracker
  • Doug and Sarah Yaussi, Vice President, Business Strategy provide an overview of NMHC's priorities for this data initiative.
• Review Data & Methodology
• Dialogue with Data Partners and Multifamily Leaders
• Closing Remarks
SPEAKERS

Doug Bibby
President
NMHC

Sarah Yaussi
VP, Business Strategy
NMHC
PRESENTATION OUTLINE

• Welcome and Overview
• Rent Payment Tracker
• Review Data & Methodology
  • Caitlin Walter, NMHC’s Vice President, Research gives details about the data collection process.
• Dialogue with Data Partners and Multifamily Leaders
• Closing Remarks
NMHC Rent Payment Tracker: Data Methodology

- Collected each week
  - Week 2: May 7 – May 13
- Partial payments are counted only once monthly, in the first time period it occurs. Subsequent partial payments are not captured.
- Single-source data collection from PMS partners, not payment software
- Percentages based on total occupied units; historical data are same-store.
- Total unit counts will vary with each release as units are occupied or vacated.
- Student housing, military housing, and subsidized affordable units are not included.
- Only national data included.
NMHC Rent Payment Tracker: Weekly Results

<table>
<thead>
<tr>
<th>Week Ending</th>
<th>2019</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>April 6th</td>
<td>90.1%</td>
<td>85.0%</td>
</tr>
<tr>
<td>April 13th</td>
<td>89.8%</td>
<td>87.7%</td>
</tr>
<tr>
<td>May 6th</td>
<td>89.8%</td>
<td></td>
</tr>
<tr>
<td>May 13th</td>
<td>85.0%</td>
<td></td>
</tr>
</tbody>
</table>

Note: Data collected from 11.5 million apartment units in April and 11.4 million apartment units in May.
Welcome and Overview
Rent Payment Tracker
Review Data & Methodology
Dialogue with Data Partners and Multifamily Leaders
  Caitlin and Sarah moderate a discussion with tracker data partners and multifamily providers, offering insights about the metrics and factors to consider.
Closing Remarks
PRESENTATION OUTLINE

• Welcome and Overview
• Rent Payment Tracker
• Review Data & Methodology
• Dialogue with Data Partners and Multifamily Leaders
• Closing Remarks
  • Doug shares final thoughts and information about NMHC’s COVID-19 industry resources.
NMHC Call to Action

URGENT: Ask Congress for Further Relief for Renters & Property Owners from COVID-19 →

www.nmhc.org/housing-relief
NMHC Rent Payment Tracker

Media Contacts

Entrata
Media Contact: Nate Mathis
nmathis@entrata.com

MRI Software
Media Contact: Rachel Antman
rachel@saygency.com

RealPage
Media Contact: Andrea Massey
RealPageMediaRelations@realpage.com

ResMan
Media contact: Christina Cravens
Christina.cravens@myresman.com

Yardi
Media Contact: Jeff Adler
Jeff.Adler@yardi.com

NMHC
Media Contact: Colin Dunn
cpdunn@nmhc.org
Fri, May 22, 2020 11:30 AM - 12:00 PM EDT