Jim Costello

Jim Costello is an economist who analyzes the commercial property markets. Jim communicates stories on market performance to clients of MSCI in numerous written articles and in presentations that rely on Jim’s conversational speaking style.

Jim has worked in the commercial real estate space on issues of urban economics since 1990, including a 20-year stint with CBRE’s Torto Wheaton Research team. Jim developed important building blocks for market analysis while at Torto Wheaton including ways to think about market risk and implications for asset values.

Jim provided advice to the U.S. Treasury Department and other policy makers in the aftermath of the Global Financial Crisis and helped educate these professionals on commercial real estate performance. In the current Covid-19 crisis Jim has been leveraging his experience and long perspective on the market to help industry leaders understand how the downturn and rebound from this shock will vary from others.

Jim is a member of the Counselors of Real Estate and also a member of the Commercial Board of Governors of the Mortgage Bankers Association.