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FALL MEETING SPOTLIGHT

Construction & Development

CONSTRUCTION DELAYS PERSIST DURING PANDEMIC

Since the onset of the pandemic, NMHC has worked to support our construction and development sectors amid drastically changing market conditions. We advocated for an essential worker designation, ensuring the continuation of apartment construction throughout COVID-19 shutdowns, and initiated a series of surveys to help the industry understand and respond to the current environment. Although respondents have consistently reported delays in construction, the obstacles they've faced have evolved in line with the pandemic's progression, transitioning from worksite issues to continuing permitting and professional services barriers and larger economic uncertainties. As we look ahead, we have urged policymakers to prioritize investment in apartment development and break down barriers to new construction to help with pandemic recovery efforts.



Learn More at nmhc.org/development-and-design.

RELEVANT SESSION: APARTMENT DEVELOPMENT AND CONSTRUCTION: STATE OF THE INDUSTRY AND VIEWS ON WHAT'S NEXT

This panel will explore the state of apartment development and construction, emerging trends and strategies in response to COVID-19 and perspectives on the largest barriers facing these sectors and what's needed to move forward. Tune in on Wednesday at 1:00 PM ET.

STAFF RESOURCE



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