

Weekly Must-Read News for Multifamily Leaders

# **APARTMENT WIRE**

## LOOK INSIDE THE 2022 NMHC 50

NMHC <u>released</u> its annual, authoritative ranking of the nation's top apartment owners, managers, developers, builders and syndicators this week.

Although this year's <u>NMHC 50</u> lists feature many of the same names from years past, a handful of firms made some steep climbs in the rankings through a series of mergers and acquisitions during 2021.

**Data Highlights:** Starwood Capital Group takes the number one spot for owner after gaining more than 25,000 units last year. Greystar Real Estate Partners sweeps three categories—coming in as the top manager, developer and builder. Boston Financial claims the top spot in the syndicator category. Click through each list below to explore full rankings:

- Top 50 Largest Owners
- Top 50 Largest Managers
- Top 25 Largest Builders
- Top 25 Largest Developers
- <u>Top 10 Largest Syndicators</u>

**Go Beyond the Data:** Diving deeper than just the rankings, the 2022 NMHC 50 data tell a story of pandemic resurgence, continued barriers to new supply and shifting market demand. NMHC Sr. Director of Research **Chris Bruen** explores what these rankings mean in the context of today's market—<u>click here to access his full analysis</u>.

#### **Multifamily Markup**

#### FANNIE MAE ANNOUNCES EXPANDED HOUSING CHOICE INITIATIVE

Earlier this month, Fannie Mae <u>announced</u> a new Expanded Housing Choice Initiative that seeks to expand the number of landlords that accept Housing Choice Vouchers (HCV) by offering a new pricing incentive for multifamily property owners who participate in the Housing Choice Voucher program. <u>Click through for a full rundown on where the program is being piloted, how it will work and NMHC's take.</u>

### **NMHC Commemorates Fair Housing Month**

NMHC has long-supported the goals of the Fair Housing Act and is committed to creating diverse, inclusive and accessible communities.



#### THIS WEEK IN WASHINGTON: NMHC Meets with FHFA, Biden Releases Equity Plan

Although Congress is out of town on spring recess, this week in Washington was far from slow thanks to several actions from the Administration. President Biden released an <u>Executive Order on advancing racial equity and support for underserved communities</u>. Following this release, various arms of the federal government released specific action plans—<u>including HUD</u>. NMHC has been actively engaged in conversations with both Congress and the Administration for several years regarding the role our sector can play in advancing equitable outcomes and supporting housing affordability.

Just this week, <u>NMHC leadership met with FHFA</u> for our quarterly meeting to discuss housing affordability, market conditions and <u>changing</u> leadership at Fannie Mae.

To learn more about NMHC advocacy priorities and activities, visit NMHC's advocacy page.

# NMHC PAC RACE TO THE TOP

As employees of NMHC member firms continue to submit NMHC PAC contributions, the competition is heating up. Which firm will come out on top at the end of the year? Don't get left behind-be sure to check back to see where your firm stands!

#### Thank You to Our Current Top Five Firms!

Equity Residential CAMDEN.







#### HUD TO REMOVE HOUSING BARRIERS FOR PEOPLE WITH CRIMINAL RECORDS

As reported by <u>USA Today</u>, HUD is taking steps to remove barriers to housing for people with a criminal record. In a memo sent out to staff earlier this week, Secretary Fudge instructed the department to review programs and policies that may "pose barriers to housing for persons with criminal histories or their families," and to propose updates and amendments consistent with the directive to "make our policies as inclusive as possible."



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