

Weekly Must-Read News for Multifamily Leaders

# **APARTMENT WIRE**

#### REGISTER TODAY: Tune in Next Week for HUD Innovation Showcase and Release of the New NMHC-NAHB Cost of Regulations Report

Next week, the Housing Innovation Showcase—sponsored by NMHC, the U.S. Department of Housing and Urban Development (HUD), the National Association of Home Builders (NAHB) and the Manufactured Housing Institute (MHI) will take place June 10-12 on the National Mall in Washington, D.C. and will feature a series of panels on how innovation can help lower the cost to produce housing. <u>Click here for additional details.</u>

Drumroll Please: In conjunction with the week's events, NMHC and NAHB will <u>unveil our Cost of Regulations Report</u> on June 9 that outlines how regulations add to the cost of housing development. NMHC Chair and CEO of Trammell Crow Residential, Crow Holdings Industrial and Crow Holdings Office **Ken Valach** will participate in a closed-door roundtable discussion with key policymakers that will center on development innovation and challenges.

Don't Miss Out: NMHC members can register today for the June 9 webcast of the release where featured presenters, NMHC VP of Research Caitlin Walter and NAHB Chief Economist Rob Dietz, will speak about the findings. Attendees will also hear from an array of other prominent speakers within the housing industry—including HUD Secretary Marcia L. Fudge.

REGISTER TODAY

#### **Multifamily Markup**

## THIS WEEK IN WASHINGTON: NMHC Officer Represents Industry at White House Listening Session, Action on DOL Davis-Bacon Proposal Heats Up

As the White House considers implementing more robust renter protections, NMHC Officer **Julie Smith**, CAO of Bozzuto Group, was asked to provide industry insights via a White House listening session. During her remarks, she highlighted the various measures housing providers take to ensure all residents are safely and securely housed.

Also on our radars: NMHC took action last week by weighing in with the DOL on a potentially harmful Davis-Bacon proposal that could have a negative impact on housing affordability and the already exacerbated labor environment—<u>click through to learn more about this</u> proposal's potential impact on the industry and what we're doing to push back.

To learn more about NMHC advocacy priorities and activities, visit NMHC's advocacy page.

#### DO YOU KNOW WHERE RENT GROWTH STANDS? LATEST NMHC MARKET TRENDS TELLS ALL

The newest edition of the NMHC Market Trends newsletter is hot off the presses and packed-full of high-level industry data. Key findings include: absorptions and rent growth remain strong; vacancy rate data are mixed; and multifamily starts rose while permits and completions fell. Explore the full data story by clicking through.

Note: This resource is available for NMHC members only. If you are not an NMHC member, learn more about joining the council.

LISTEN TO NMHC'S NEW PODCAST



# CODE 53

### NMHC STAFF EXPERT APPOINTED TO NEW NATIONAL GREEN BUILDING STANDARD DEVELOPMENT COMMITTEE

The New National Green Building Standard (NNGBS) update cycle begins this month, and NMHC is proud to announce our staff expert Paula Cino, VP, Construction, Development and Land Use Policy, will be serving on the new development committee. This appointment is critical to our ongoing advocacy work in this space and helps us ensure building codes and standards are technologically feasible, costeffective and address the unique needs of the multifamily industry.

#### MARK YOUR CALENDAR FOR THESE UPCOMING NMHC MEETINGS

We're just as excited to be back in person for our 2022 slate of meetings as you are—so be sure to register today for these upcoming opportunities to connect with industry colleagues and hear from prominent multifamily speakers.

2022 Emerging Leaders Speaker Series – Chicago Boat Tour, Chicago, June 14 (This event is open to both members and nonmembers of NMHC who are under 40.)

2022 NMHC Pride Celebration - Washington, D.C., June 28 (This event is complimentary to NMHC members. Registration required.)

2022 NMHC Fall Meeting - Washington, D.C., September 12-14 (This event is open to NMHC members only.)

#### NMHC IN THE NEWS

NMHC has made news in recent weeks—literally! Check out the below news articles for can't-miss industry content penned by NMHC staff experts.

How New Cybersecurity Reporting Rules Will Affect Multifamily: NMHC VP of Government Affairs Julianne Goodfellow wrote an article featured in Multihousing News that outlines two major cybersecurity concerns for multifamily industry operations.

Wildfire Season Is Now a Year-Round Threat | Multifamily Executive Magazine: NMHC Senior Manager of Government Affairs Daria Dudzinski lays out six questions every multifamily executive should be asking as the summer season increases drought and fire risk in a new piece featured in Multifamily Executive.

#### **ICYMI: NMHC PAC Committee Meeting Update**

If you weren't able to attend the NMHC PAC Committee meeting or exclusive supporters-only dinner while on-site for last month's NMHC Spring Board of Directors Meeting in Dallas, <u>click through for a rundown of what you missed</u>.

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#### PARTICIPATE IN INDUSTRY SURVEY PRESENTED BY CREW NETWORK

NMHC partner, CREW Network, is conducting research on the current and future commercial real estate workforce and how companies and leaders can attract and retain diverse talent and create a more supportive, equitable and successful industry. As part of <u>NMHC's DEI</u> <u>commitment</u>, we ask that you consider participating in this industry-wide effort by taking a brief survey and encouraging your colleagues to do the same. All CRE professionals are welcome to participate in the survey before the June 10 deadline. The survey report will be published in August. <u>Click through to take the survey</u>.



JUST RELEASED



2022 NMHC/ONE11 ADVISORS

APARTMENT INDUSTRY TECHNOLOGY BENCHMARKING REPORT



#### **APARTMENT LEADERSHIP RESIDES HERE**<sup>\*\*</sup>

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