



September 21, 2018

2018 NMHC Fall Meeting Recap



Closing out NMHC's fall meeting, HUD Secretary Ben Carson outlines three areas of reform to address critical housing needs.

Attendees heard from numerous members of Congress and administration officials, including **HUD Secretary Ben Carson** and **Transportation Secretary Elaine Chao**. Participating members of Congress were House Ways and Means Chairman Kevin Brady (R-Texas), Democratic Minority Leader Nancy Pelosi (D-Calif.), Senator Ben Cardin (D-Md.), Senator John Thune (R-S.D.), Senator Todd Young (R-Ind.), Chair of the House Republican Conference Cathy McMorris Rodgers (R-Wash.) and Congressman Denny Heck (D-Wash.)

Helping to unpack some of the specifics around economic policy and global security threats were **Gary Cohn**, former director of the National Economic Council, and **General Michael Hayden**, former CIA and NSA director.

Given today's unique political environment, there was much discussion of the upcoming midterm elections. But beyond the potential reshuffling of seats in Congress, this midterm election season also marks an important milestone in the long running debate over <u>rent control</u>. A troublesome ballot initiative in California looks to reverse rent control restrictions, a move that could dramatically shift affordable housing policy writ large. Read on for more on this and other meeting takeaways.

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NETWORKING

Top Lawmakers Meet with NMHC Members

Policymakers from the House, Senate and Administration participated in the fall meeting, including Secretaries Ben Carson and Elaine Chao.



POLICY

HUD Secretary Envisions a Number of Key Reforms

Closing out NMHC's fall meeting, HUD Secretary Ben Carson outlined three areas of reform to address critical housing needs and announced the kickoff of a listening tour with multifamily executives.



AFFORDABILITY

Calls Grow for More Solutions to the Housing Crisis

From lawmakers to media, focus is growing on the worsening housing affordability. But how to solve it remains a matter of opinion.



ADVOCACY

Rent Control Initiatives Pose Existential Threat to the Industry

A major ballot initiative in California fuels rent control initiatives; NMHC responds with research, resources and major public relations campaigns to block the movement.



BUSINESS

Your Need to Know

A quick rundown of three emerging trends in retail, tax incentives and capital regs.

NEWS

What Else We're Working On

From new research to more networking opportunities, here's a round-up of all the new projects and initiatives NMHC staff are developing for you.





RESOURCES

Meeting Presentations Now Available

Catch up on all the slides from the fall meeting, including Marcus & Millichap's national retail trends, CohnReznik's deep dive on opportunity zones and an official update on the Community Reinvestment Act.



COMMUNITY

NMHC Fall Board in Pictures

We captured all the best moments of the meeting, including our featured keynote speakers and many of the <u>members of Congress</u> that joined us throughout.

Thank You

NMHC thanks all attendees, speakers and sponsors for contributing to another productive Fall Meeting.

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