



09/20/2019

2019 NMHC Fall Meeting Recap





Former NMHC Chairman Daryl Carter of Avanath Capital Management (left) talks with Senator Tim Scott (R-SC) about opportunity zones and affordable housing solutions at the 2019 NMHC Fall Meeting.

Last week, NMHC members gathered in Washington, D.C. for the annual NMHC Fall Meeting and were treated to insider briefings and panel discussions with leading congressional, administration and thought leaders.

Both Housing and Urban Development Secretary Ben Carson and Federal Housing Finance Agency (FHFA) Director Mark Calabria attended, making NMHC members the first to hear details on FHFA's move to change Fannie Mae and Freddie Mac loan purchase limits and shift more resources to affordable housing. (See full story below.)

A wide array of current and former members of Congress participated in the meeting, joining NMHC members to talk about issues of importance to them and hear member perspectives on those topics. Most notably, NMHC was thrilled to welcome Senate Banking Committee Chair Mike Crapo (R-ID); Senators Tim Scott (R-SC), Rob Portman (R-OH), Catherine Cortez Masto (D-NV) and Shelley Moore Capito (R-WV); House Ways and Means Chairman Richard Neal (D-MA) and Financial Services Committee Chairwoman Maxine Waters (D-CA).

NMHC members also attended relevant and timely sessions on a wide range of topics—from <u>market trends</u> to <u>housing</u> <u>affordability</u> to insider political updates on the upcoming election and everything in between. Moreover, NMHC members

were briefed on a variety of growing policy threats and changes, spanning growing rent control challenges, <u>new data</u> <u>privacy rules</u> and forthcoming clarifications on HUD's disparate impact rules.

Members also heard some interesting media perspectives on today's political environment and policy challenges from Fox News Channel Anchor Maria Bartiromo, Anna Palmer and Jake Sherman from POLITCO Playbook, Dr. Jenny Schuetz with the Brookings Institution and Matthew Yglesias from Vox.

Read on for more meeting takeaways.

Top Trends



FINANCE

FHFA Director Announces New Multifamily Loan Purchase Caps at NMHC's Fall Meeting

Director Mark Calabria says new changes to loan purchase caps and policies will improve market transparency, further stabilize Fannie Mae and Freddie Mac and encourage a greater diversity of capital sources.



ADVOCACY

NMHC Members Meet with Leading Lawmakers

Top policymakers from both sides of the aisle in the House and Senate, along with key leaders from the administration, participated in the meeting.



POLICY

Housing Affordability and Rent Control Take Center Stage at Fall Meeting

NMHC members, policymakers and panelists focused on the challenges and solutions to address the housing affordability crisis facing the nation.



RISK

Data Compliance and Connectivity Concerns Mount

With new data privacy rules coming in 2020, multifamily firms need to prepare. NMHC released a new white paper on the changing landscape and steps members need to take to ensure compliance and reduce risk.



MARKET

Recession Concerns Weigh Heavily on Multifamily Market

The economy offers mixed signals as to whether multifamily will be facing a recession in the next year—or not. Three economists weigh the facts.



RESOURCES

New Industry Economic Impact Data Now Available

NMHC and NAA announced the release of a new study that finds the apartment industry and its residents contribute more than \$3.4 trillion annually to the national economy. Access the data, which includes new construction, operations, tax and resident spending figures, at WeAreApartments.org. The site also provides detailed economic impact numbers nationally, by state and for 50 metro areas.

Tool Box



NETWORKING

Follow Up with Your Leads and New Connections

Don't forget about the many networking tools NMHC offers. The <u>NMHC Fall Meeting attendee list</u> is available online, along with our <u>member directory</u>. You will need to sign in for access.



RESOURCES

Download Presentation Materials

A number of the presentations from the meeting are <u>available for member download</u>, including an overview of Fannie Mae's new <u>Future Housing Leaders Program</u>, which aims to strengthen diversity in real estate by connecting college students from diverse backgrounds to paid internships and entry-level positions with top real estate firms.



COMMUNITY

Inside the NMHC Fall Meeting

Check out our <u>Flickr</u> stream for all the best moments from the meeting, including featured speakers, engaging panels and networking.

Upcoming Meetings



<u>2019 Emerging Leaders Series -</u> Oakland

> October 10, 2019 Oakland, CA



2019 NMHC Student Housing Conference

October 14 - 16, 2019 Chicago, IL



 $\frac{2019 \text{ NMHC OPTECH Conference \& }}{\text{Exposition}}$

November 11-13, 2019 Dallas, TX

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