

2017 NMHC Fall Board of Directors & Advisory Committee Meeting

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Wi-Fi service is available in the meeting rooms. Network: NMHC Passcode: JLLCM

TUESDAY, SEPTEMBER 12

- 9:00 AM – 6:30 PM** **Registration**
Location: Imperial Wall (Ballroom Level)
- 10:00 AM – 3:15 PM** **2017 NMHC Leadership Forum: The Bottom Line Imperative of Diversity & Inclusion**
(Separate registration required)
Location: Grand Ballroom (Ballroom Level)
- 3:30 – 4:30 PM** **Emerging Leaders Committee Meeting**
Location: Latrobe (Ballroom Level)
- 3:30 – 4:30 PM** **Supplier Partner Alliance Committee Meeting**
Location: Roosevelt (Ballroom Level)
- 3:30 – 4:30 PM** **Tax Committee Meeting**
Location: Culpeper (Ballroom Level)
- 4:30 – 5:30 PM** **General Session: A Conversation with Steve Case & J.D. Vance**
Location: Grand Ballroom (Ballroom Level)

Moderator:
Doug Bibby, President, NMHC

Speakers:
Steve Case, Chief Executive Officer and Chairman
Revolution LLC

J.D. Vance, Investor, Commentator, Author of *Hillbilly Elegy*
and Partner, Revolution, LLC
- 5:30 – 6:30 PM** **Opening Reception**
Location: Colonnade (Lobby Level)
- 6:00 PM** **Board Buses to Nationals Park**
(By Invitation Only)
Location: M Street Entrance (Lobby Level)

7:00 PM

Atlanta Braves vs. Washington Nationals Baseball Game

(By Invitation Only)

Location: Nationals Park

(Note: Buses will drop off and pick up at First Street & Potomac Ave, S.E. Return bus transportation provided at the end of the game.)

WEDNESDAY, SEPTEMBER 13

7:45 – 11:00 AM

Registration

Location: Imperial Wall (Ballroom Level)

8:00 – 9:00 AM

Continental Breakfast Social

Location: Decatur and Grand Ballroom Foyers (Ballroom Level)

8:00 – 9:00 AM

NMHC PAC Committee Meeting

Location: Grand Ballroom (Ballroom Level)

9:00 – 10:00 AM

Workforce Housing Committee Meeting

Location: Roosevelt (Ballroom Level)

10:00 – 11:00 AM

Diversity and Inclusion Committee Meeting

Location: Culpeper (Ballroom Level)

10:00 – 11:00 AM

Finance Committee Meeting

Location: Grand Ballroom (Ballroom Level)

11:00 AM

Board Buses to Newseum

Location: M Street Entrance (Lobby Level)

11:30 AM – 5:00 PM

Hill Luncheon and Meeting

Location: Newseum, 7th Floor

(Knight Conference Center – 6th Street Entrance)

- **Panel: Congresswoman Judy Chu** (D-CA) and **Congressman Adriano Espaillat** (D-NY)
- **Congressman Jim Himes** (D-CT)
- **Glenn Richards**, Partner and Communications Practice Chair, Pillsbury Winthrop Shaw Pittman, LLP
- **Melvin L. Watt**, Director, Federal Housing Finance Agency
- **Congresswoman Cathy McMorris Rodgers** (R-WA)
- **Congressman Jeb Hensarling** (R-TX)
- **Congressman Erik Paulsen** (R-MN)
- **Senator John Barrasso** (R-WY)
- **Senator David Perdue** (R-GA)

5:00 – 6:30 PM **Congressional Reception Honoring House and Senate Members**

Location: Newseum, 7th Floor

- **Speaker of the House Paul Ryan** (R-WI)
- **Senator Chris Van Hollen** (D-MD)
- **Other Congressional Leaders and Members**

6:30 PM **Board Bus to Fairmont**

Location: Newseum, 6th Street Entrance

Evening **Dinner on Own**

THURSDAY, SEPTEMBER 14

7:45 – 11:30 AM **Registration**

Location: Imperial Wall (Ballroom Level)

8:00 – 8:30 AM **Continental Breakfast Social**

Location: Grand Ballroom Foyer (Ballroom Level)

8:30 – 11:30 AM **General Session**

Location: Grand Ballroom (Ballroom Level)

- **Senator Bob Corker (R-TN), Senate Committee on Foreign Relations**
- **B2B Short-Term Rentals: Are New Tech Startups Poised to Change the Discussion?**

Over the past few years, short-term rentals have caused major disruptions to the apartment industry. As apartment companies scrambled to respond to this new phenomenon, evictions and lawsuits followed, as did a changing local regulatory environment. Through all this Sturm und Drang, new technology startups have emerged that aim to address common apartment owner and manager concerns and create business-to-business partnerships that promise a win-win for both parties. But can these commercial-grade models deliver the transparency, control and protections that multifamily firms require? Startups discuss the evolving short-term rental landscape, how new and varied business models fit into changing market dynamics and the structural challenges that remain. Come with questions on how this next gen of short-term rentals may, or may not, work for your portfolio, business strategy and risk profile.

Agenda continues on back cover

Moderator:

Margette Hefner, Senior Vice President, Client Services, Lincoln Property Company

Speakers:

Sean Conway, Chief Executive Officer, Pillow Residential

Erik Eccles, Chief Executive Officer, Urbandoor

Joe Fraiman, Co-Founder, President and Chief Operating Officer, Parallel

Jason Fudin, Chief Executive Officer, WhyHotel

Maksim Ioffe, Founder, SubletAlert.com

- **By the Numbers: New Research Points to Strong Industry Fundamentals**

You've known it, but now there are numbers to prove it. Building on previous research that illustrated the benefits of investing in multifamily, this latest study—and the first body of work coming out of the NMHC Research Foundation—examines the risk-adjusted returns of apartments against other real estate asset classes over time. Not only does the analysis showcase the industry's outperformance, but it uncovers some of the market factors driving variations in returns during certain periods and geographies.

Plus, we'll provide a rundown of the main takeaways from groundbreaking research released early this summer that estimates that the industry will need to build 4.6 million new apartments by 2030 to keep up with demand and quantifies the various barriers that stand in the way of delivering on that.

Speaker:

Dr. Mark Eppli, Bell Chair in Real Estate and Professor of Finance, Marquette University

- **Business Meeting and Roundtables**

11:30 AM

Board of Directors & Advisory Committee Meeting Adjourns