2017 NMHC Spring Board of Directors Meeting

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TUESDAY, MAY 16

1:00 – 7:00 PM  **Registration**  
**Location:** Gallery Pre-Function (4th Floor)

2:00 – 3:00 PM  **Diversity and Inclusion Committee Meeting**  
**Location:** West B (2nd Floor)

3:00 – 4:00 PM  **Supplier Partner Alliance Committee Meeting**  
**Location:** West C (2nd Floor)

3:00 – 4:00 PM  **Emerging Leaders Committee Meeting**  
**Location:** West A (2nd Floor)

4:30 – 5:30 PM  **General Session: A Conversation with Dr. Robert Gates**  
**Location:** Gallery Ballroom (4th Floor)

  **Moderator:**  
Bob DeWitt, Vice Chairman, President & CEO, GID

  **Speaker:**  
Dr. Robert Gates, 22nd U.S. Secretary of Defense

5:30 – 7:00 PM  **Networking Reception**  
**Location:** Gallery Northeast (4th Floor)

7:00 – 9:00 PM  **Emerging Leaders Speaker Series & Reception**  
“Take the Leap or Bloom Where You’re Planted? Harnessing the Entrepreneurial Spirit”  
(Separate event and separate registration required)

  **Location:** Offsite at Google offices (76 Ninth Avenue, New York, NY)

  **Note:** Guests must enter the building through the 16th Street/Ninth Avenue tenant entrance.
WEDNESDAY, MAY 17

7:45 AM – 7:00 PM  Registration  
Location: Gallery Pre-Function (4th Floor)

8:00 – 8:45 AM  Continental Breakfast Social  
Location: Gallery Pre-Function & Ballroom (4th Floor)

8:45 AM – Noon  General Session  
Location: Gallery Ballroom (4th Floor)

• Hacking the C-Suite: 86% of CIO’s Say You’re Not Doing Enough
No industry or company is immune to the threat of a cyber attack. Cybersecurity is a shared responsibility throughout an enterprise to manage risk, but ultimately the buck stops with the C-suite. The multifamily industry has come a long way in increasing cyber defenses, but are our cybersecurity efforts working? Learn how the apartment industry stacks up compared to other industries while hearing from Ernst & Young Principal and Cyber Threat Management Leader Anil Markose as he unpacks the findings of EY’s recent Global Information Security Survey. Anil will show where global companies are in terms of strength and maturity of their cybersecurity capabilities and recommend three steps to get on a path to cyber resilience: sharpen your senses, upgrade your resistance and react better. He’ll give actionable steps to improve best practices for risk management and prepare your business for cyber attacks. The more we learn about the threats we are facing, the better we can protect our firms and the industry.

Moderator:  
Kristy Simonette, Senior Vice President of Strategic Services-Chief Information Officer, Camden Property Trust

Speaker:  
Anil Markose, Principal and Cyber Threat Management Leader, Ernst & Young

• A Whole New Ball Game: Construction and Design in a Time of Changing Rules and New Technology
From changing immigration policy and proposed new lumber tariffs to new technology and systems, the rules of the construction and design game have changed. A diverse panel of experts will delve in to all these topics and more and will sort out how this rapidly evolving landscape is changing the way we design and build our communities.

Moderator:  
Mike Schlegel, President, Bozzuto Construction Company

Speakers:  
Rohit Anand AIA, Principal, KTGY Architecture + Planning
Brice Leconte, Founder, iUnit
Ken Simonson, Chief Economist, Associated General Contractors of America

• Resilient Buildings: Challenges and Opportunities
Cities across the country are dealing with a new normal for weather that includes flooding, high winds and extreme temperatures. Rising waters forced Miami to re-engineer its stormwater system to mitigate flooding events due to storms and changes in seasonal high tides. In Norfolk, the Navy has upgraded the infrastructure on its largest base to meet the challenges of frequent flooding and land subsidence and is working with policymakers to develop a comprehensive plan to improve the resiliency of the region’s transportation infrastructure. Cities and towns in the 10 states bordering the Mississippi River have formed a coalition to develop regional approaches to addressing the impact of increasingly routine, severe flooding on infrastructure and services. With 500 miles of coastline, New York City was among the first U.S. cities to develop a resiliency plan to specifically guide investment in sustainable transportation, utilities and land development; that plan was put to the test in 2012 by Superstorm Sandy. Lessons learned from this catastrophic storm informed the development of the city’s resilient building code and continue to guide public and private investments in infrastructure.

Panelists will share their experiences in addressing resiliency elements in new construction and in existing properties. In focusing on their efforts to strengthen and protect their buildings and provide a habitable space for their residents under emergency conditions, the panelists will share their insights on what works and what doesn’t and discuss how investment in resilient building features can impact property value.

Moderator:
Jeff Brodsky, Vice Chairman, Related Companies

Speakers:
Don Anderson, Chief Sustainability Officer, The Blackstone Group
Peter Rosenthal, Principal, Director of Development, Savanna

• Wall Street Investment Banking and Asset Managers
What is the latest information coming out of Wall Street? What can we expect from the equity and fixed income markets for the rest of 2017? Wall Street professionals will discuss their views on active vs. passive investment management; diversification vs. concentration; what 10 years of poor performance means for the hedge fund industry; and, of course, what their predictions are for the real estate sector.

Moderator:
Ken Valach, Chief Executive Officer, Trammell Crow Residential
Speakers:

**Heather Kennedy Miner**, Global Head of Strategic Advisory Solutions, Goldman Sachs Asset Management

**Seth Weintrob**, Managing Director, Global Head of Real Estate Investment Banking, Morgan Stanley Real Estate

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**Noon – 1:00 PM**

**Networking Lunch**

*Location: Gallery Northeast (4th Floor)*

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**1:00 – 3:00 PM**

**General Session**

*Location: Gallery Ballroom (4th Floor)*

- **The Transportation Revolution’s Impact on Real Estate**

The transportation revolution, which includes the arrival of ride-hailing (e.g., Uber) and pending arrivals of driverless vehicles, may result in significantly lower demand for vehicle ownership and parking, creating myriad potential opportunities and challenges for real estate investors. This session will feature an overview of the potential long-term impact of the transportation revolution on real estate, followed by a discussion featuring three industry executives who are working to put this outlook into practice today.

**Moderator:**

**Dave Bragg**, Managing Director, Green Street Advisors

**Speakers:**

**Joe Brancato**, Regional Managing Principal, Gensler

**Bill Lyons**, President and Chief Executive Officer, Fort Hill Companies

**Brett Richards**, Vice President of Investments, Equity Residential

- **Producing Healthier, Affordable Communities**

There are several myths about the so-called affordable multifamily space, but it is a strong business model with competitive returns and waiting lists of residents. Hear from experts who have created strong, healthy communities affordable to working families who support their municipalities and why these apartment units turn over at far lower rates.

**Moderator:**

**Doug Bibby**, President, NMHC

**Speakers:**

**Daryl Carter**, Chairman and Chief Executive Officer, Avanath Capital Management

**Jonathan F.P. Rose**, President, Jonathan Rose Companies

**Rekha Unnithan**, Director, Impact Investing Portfolio Manager, TIAA Investments
3:00 – 4:00 PM NMHC PAC Committee Meeting  
Location: West A (2nd Floor)

4:00 – 5:00 PM Finance Committee Meeting  
Location: West C (2nd Floor)

4:00 – 5:00 PM A Discussion of Fire Safety in Apartment Construction  
Location: Studio 4 (2nd Floor)

5:00 – 6:00 PM General Session: Andrew Jackson, Thomas Jefferson, George H.W. Bush and the Current Political Environment  
Location: Gallery Ballroom (4th Floor)

Moderator:  
David Schwartz, Co-Founder, Chief Executive Officer, Co-Chairman, Waterton

Speaker:  
Jon Meacham, Presidential Historian and Author

6:00 – 7:00 PM Networking Reception  
Location: Gallery Northeast (4th Floor)

7:00 – 8:30 PM Dinner  
Location: West B Ballroom (2nd Floor)

THURSDAY, MAY 18

7:15 – 11:30 AM Registration  
Location: Gallery Pre-Function (4th Floor)

7:30 – 8:00 AM Continental Breakfast Social  
Location: Gallery Ballroom & Pre-Function (4th Floor)

8:00 – 11:30 AM General Session  
Location: Gallery Ballroom (4th Floor)

• Board Meeting and Roundtables

• Tax Reform

Tax reform is front and center on the Congressional agenda. Capitol Tax Partners and PricewaterhouseCoopers will be on deck to present key insights on the tax reform debate. NMHC recently retained Capitol Tax Partners to complement NMHC staff advocacy efforts and to draft legislative language and transition rules if and when a proposal is identified. NMHC, in concert with our other real estate partners, has commissioned a study on the impact of the House Republican Blueprint on the industry. PricewaterhouseCoopers will present the findings of the report, and
panelists will answer questions on key provisions, including immediate expensing, business interest deduction, Like Kind Exchanges and depreciation. Given that tax reform has the capacity to impact every aspect of multifamily real estate, such as the development, operation, and sale or transfer of properties, this can’t miss session is your opportunity to hear first-hand how tax reform could impact your business.

 Moderator: 
 Matthew Berger, Vice President, Tax, NMHC

 Speakers:  
 Joe Mikrut, Partner, Capitol Tax Partners  
 Jacob Triolo, Partner, Capitol Tax Partners  
 Steven Wilber, Manager, PricewaterhouseCoopers

• Insights from One of the Most Powerful Leaders on Wall Street  
 Moderator: 
 Sue Ansel, President and Chief Executive Officer, Gables Residential

 Speaker:  
 Sallie Krawcheck, CEO and Co-Founder, Ellevest and Former CEO, Merrill Lynch Wealth Management

• Hudson Yards Presentation  
 Speaker:  
 Greg Gushée, Executive Vice President, Related Companies

11:30 AM Meeting Adjourns

11:45 AM – Noon Board the Shuttle Bus to the Property Tour  
 Location: Hotel entrance  
 Note: A box lunch will be provided. Members may bring their luggage on the bus & store it at Hudson Yards during the tour.

12:30 – 2:30 PM Optional Property Tour of Hudson Yards  
 Location: 10 Hudson Yards St. (Corner of 30th Street and Tenth Avenue), New York, NY

2:30 PM Shuttle Departs Hudson Yards to the Conrad New York  
 Location: Corner of 30th Street and Tenth Avenue

Note: Agenda as of May 10, 2017. Subject to change. Please be aware that photos may be taken at the meeting and posted online.

No cameras or cell phone cameras, taping, electronic recording or filming of presenters is permitted.
NMHC gratefully acknowledges the sponsorship of the firms listed below, whose support make this event possible.

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