2021 NMHC ANNUAL MEETING NEXT WEEK IN SAN DIEGO

This week, President Biden met with Republicans to discuss the current infrastructure proposals—the Administration’s American Jobs Plan and the Republican proposals. This is a step forward in the efforts to make infrastructure a bipartisan issue. The group is said to meet again tomorrow to discuss potential next steps, but it is unclear whether a compromise is likely.

Given the increase in ransomware incidents recently, the White House released a memo on how the private sector can protect itself from these cyber attacks. The memo, titled “Implementation of 5G, New Ransomware Variants and Russian Foreign Intelligence Service (SVR) Cyber Actors,” outlines strategies for businesses to enhance their cybersecurity measures.

In addition, the White House has encouraged employers to be vaccinated for COVID-19 “as long as the employer provides reasonable accommodations under the ADA for individuals with disabilities.” The memo also highlights the importance of transparency in the workplace.

The White House has also taken steps to rewrite the connectivity rules by increasing transparency. Kevin Donnelly, a member of NMHC’s Board of Directors and President and CEO of Invitation Homes, penned a recent article for BroadbandCommunities magazine where he highlights a new digital connectivity certification program for multifamily that aims to rewrite the connectivity rules by increasing transparency.

President Biden’s first budget, released last week, includes $80 billion for the Construction-Related Producer Price Indices (PPI) chart within the American Jobs Plan. The White House notes that this funding is critical for construction labor, which is experiencing significant inflation.

The White House has also released a memo on the Families Plan, which includes a proposal to increase the corporate tax rate to 28 percent. Biden has now suggested a minimum corporate tax of 15 percent. The group is said to meet again tomorrow to discuss potential next steps, but it is unclear whether a compromise is likely.

Families Plan

As the health and safety of our members remains our top priority, attendees can expect a smaller event and a few changes to how the event is structured. This year’s event will feature networking opportunities for NMHC members to network with their colleagues and set the wheels in motion for their property deals.

NHMC LEADS REAL ESTATE COALITION EFFORT TO ADVOCATE FOR PASSAGE OF SECTION 8 REFORM LEGISLATION

The NMHC-supported REFORM LEGISLATION act seeks to rewrite the connectivity rules by increasing transparency and providing a path forward for the multifamily industry. The legislation is expected to be introduced in Congress in the coming weeks.

EEOC ISSUES UPDATED GUIDANCE ON COVID-19 VACCINES AND THE WORKPLACE

The EEOC has issued updated guidance on COVID-19 vaccines and the workplace. Of note, the guidance says that employers may require some employees to be vaccinated for COVID-19 “as long as the employer provides reasonable accommodations under the ADA for individuals with disabilities.” The guidance also highlights the importance of transparency in the workplace.

INVESTORS AND CORPORATE LEADERS TO FOCUS ON ESG AND RISK AS ECONOMY RECOVERS

As the economy begins to recover, investors and corporate leaders are expected to focus on environmental, social, and governance (ESG) factors. This includes strategies to mitigate risk and prepare for potential disruptions.

INVESCO BACKS MYND TO SPEND $5 BILLION ON SINGLE-FAMILY RENTALS

INVESCO, the investment management group, has backed the single-family rental company MYND. The company will spend $5 billion on single-family rentals in the next three years, with a focus on affordable housing.

A NEW PATH TO TACKLE SUPPORTED HOUSING PEDAGOGICAL LOADS

The NMHC PAC is working to bring attention to the issue of supported housing pedagogical loads. The NMHC PAC is working to bring attention to the issue of supported housing pedagogical loads.

Looking to the future, the NMHC PAC is expected to continue advocating for policies that support the multifamily industry. This includes strategies to increase the availability of affordable housing and support the growth of the multifamily sector.

Contact Us

For more information, please contact NMHC’s Contact Us team at info@nmhc.org.