RENT PAYMENT TRACKER SHOWED 7.8 PERCENTAGE POINT DECREASE IN RENT PAYMENTS

The NMHC Rent Payment Tracker found 75.4 percent of apartment households made a full or partial rent payment by December 6. In the previous week, 83.2 percent of apartment households made a full or partial rent payment by December 6. The decrease in rent payments between the two weeks reflects a consistent trend over the past month, underscoring the critical need for continued support in the form of rental assistance to prevent further financial distress for millions of apartment households.

As the year comes to a close, rental assistance programs are still in place, including the Emergency Rental Assistance Program (ERAP) and the COVID-19 Rental Assistance Program from the Federal Emergency Management Agency (FEMA). These programs have been critical in helping apartment households who have been impacted by the pandemic, but the funding is limited, and demand far exceeds what is available.

The NMHC continues to urge lawmakers to extend funding for rental assistance programs through the end of the year, as the eviction moratorium from the Centers for Disease Control and Prevention (CDC) is set to expire on December 31. Without renewed funding, millions of families will face eviction and increased financial hardship in the New Year.

‘NO SAFETY NET’ AND LITTLE SYMPATHY. SOME SMALL LANDLORDS STRUGGLE UNDER EVICTION MORATORIUMS. 'We are not to blame the tenant for the virus. We are not to blame the government for their lack of leadership and failure to act.'

With the federal eviction moratorium in place—and no supplemental rent relief enacted—many property owners and managers are struggling to stay afloat. With the American Rescue Plan Act's Emergency Rental Assistance Program (ERAP) set to expire soon, landlords are facing a dire situation, especially those who have been hit hard by the pandemic. The NMHC continues to advocate for renewed funding for rental assistance programs, and the Small Landlord Association of America (SLAA) has also called for action to support landlords.

AVALONBAY COMMUNITIES ANNOUNCES CEO SUCCESS PLAN

AvalonBay Communities, Inc., has selected Antonio Marquez to succeed current CEO, David却在，as executive chair following the leadership transition. Marquez has been with AvalonBay since 2001 and has served as chief financial officer and executive vice president. He succeeds却在，who will remain with the company in the capacity of executive chair.

FACEBOOK PLEDGES $150 MILLION TO BUILD HOMES FOR SILICON VALLEY'S POOREST

Facebook Inc. has pledged $150 million to build 10,000 homes for rent in Silicon Valley for those in need, as part of its first commitment to housing in the area in its 16-year history. The pledge is part of the company's $1 billion commitment to housing and will be used to build 10,000 homes, including 5,000 affordable homes and 5,000 workforce housing units.

DOUG BIBBY PLANS TO LEAD HUD

NAR has announced that Doug Bibby will take over as the executive director of NAR's political action committee, the NAR Federal Political Action Committee (FPC), for 2021. Bibby is currently vice president of government affairs at the National Association of Realtors (NAR) and will remain in his current role until the end of 2021. Bibby will then lead the FPC as of January 1, 2022.

NEW WEBSITE LAUNCHES AMONG THE TOOLS OF THE YOBA DIRECTOR

The YoBa Foundation has launched its new website, YoBa.org, which provides a platform for the organization to share its mission and initiatives. YoBa.org features information on the YoBa Foundation's work on energy efficiency in buildings, as well as resources and tools for other organizations and individuals interested in promoting energy efficiency.

IN JANUARY THE SHOW MUST GO ON: 2021 NMHC APARTMENT STRATEGIES CONFERENCE GOES VIRTUAL

The 2021 NMHC Annual Meeting has been postponed to June 2022 due to the ongoing pandemic. However, the NMHC and NAA continue to host the Apartment Strategies Conference, which will go virtual in January 2022. The conference will offer a platform for industry professionals to connect and learn about the latest trends and opportunities in the multifamily sector.

The conference will feature a range of speakers and sessions, including keynote addresses by industry leaders, workshops on the latest developments in the multifamily sector, and opportunities for one-on-one networking. Attendees will have access to all of the week’s content through the end of the year, and can register for the event by visiting the conference site.

More than 1,500 multifamily professionals are expected to attend the conference, which will cover a range of topics, including capital and financing, sustainability, technology, and market trends. The conference will offer a mix of virtual and live content, with opportunities for attendees to participate in interactive sessions and workshops.

The 2021 NMHC Annual Meeting and the Apartment Strategies Conference are the premier events for multifamily professionals, offering a platform for learning, networking, and collaboration. The conferences will continue to provide valuable information and resources for the multifamily industry, as the sector navigates the ongoing pandemic and looks to the future.