February 14, 2019

The Honorable Michael Crapo
Chairman
U.S. Senate Committee on Banking, Housing, and Urban Affairs
239 Dirksen Senate Office Building
Washington, DC 20510

The Honorable Sherrod Brown
Ranking Member
U.S. Senate Committee on Banking, Housing, and Urban Affairs
239 Dirksen Senate Office Building
Washington, DC 20510

Dear Chairman Crapo and Ranking Member Brown,

The National Multifamily Housing Council (NMHC) and the National Apartment Association (NAA) are writing to express our support for the approval of Mark Calabria as the next Director of the Federal Housing Finance Agency.

Mark Calabria has a long and extensive history in the housing finance industry that makes him uniquely qualified for this position. There are few that bring the same depth of expertise and insight to the role. We thank Mr. Calabria for recognizing the strong performance of the multifamily businesses of the Enterprises, their strong underwriting business models and that any changes in housing reform should be more focused on the single-family market.

NMHC and NAA support the swift confirmation of Mr. Calabria before the Senate Committee on Banking, Housing and Urban Affairs. We look forward to working with Mr. Calabria and his team on balanced housing policies that recognize the importance of rental housing.

Sincerely,

Douglas M. Bibby
President
National Multifamily Housing Council

Robert Pinnegar
President & CEO
National Apartment Association