people, for the people, shall not perish from the earth,'" Bibby cited in the statement. "In 1863 at Gettysburg, President Lincoln consecrated that ground with the words 'and that government of the people, by the people, for the people, shall not perish from the earth.' It is this government, this country, that the members of Congress now have a responsibility to protect.

In the wake of this week's attack on our nation's Capitol building, we have seen the stark contrast between the democracy and freedom that the United States stands for and those who would seek to undermine this foundation of our nation. Members of Congress have a responsibility to stand up for the ideals that we hold dear.

Several real estate groups announced their condemnation on the insurrection of the Capitol this week. "The real estate industry was shocked and saddened by Wednesday's events in Washington." David Paar, the president of NAIOP, the National Association of Industrial and Office Properties, issued a statement expressing his concern. "We are in unity with those who condemn the abhorrent actions and attempt to upend democracy."

The grim milestones of 2020 have helped lift health and wellness real estate from desired to essential for investors. "Commodity. In response, the International WELL Building Institute (IWBI) established its WELL Health-Safety Rating for a wide variety of property types last June. In the vanguard of the movement is Los Angeles's first wellness-focused apartment building, Be DTLA, from the developer Greenland Partners. The building is designed with all of its public areas - including the lobby, fitness center, and pool - to be provided at no cost to tenants."

REMINDER: DON'T FORGET TO COMPLETE YOUR NMHC 2021 Top 50 Survey
The NMHC’s 2021 Top 50 Survey is now open! From now through March 1, 2021, NMHC members are encouraged to complete their Top 50 survey. The survey provides information about the multifamily industry in your company's market, market fundamentals and development trends. Click here to take the survey or learn more.

DEDUCTIBLE 
TREASURY AND IRS ISSUE GUIDANCE CLARIFYING ELIGIBLE PPP EXPENSES NOW DEDUCTIBLE
A new IRS memo and other guidance was released, clarifying the deductibility of certain expenses and interest on PPP loans. Members should review the update on the recently released guidance.

COVID–19 RENT PAYMENT TRACKER SHOWED 1.7 PERCENT OF RENTS REMAIN DUE
During the first four months of the pandemic, the NMHC surveyed its members to track the impact of the pandemic on rent collections. The results showed that the majority of members collected 98.9 percent of rents during that period. The tracker has now been expanded to track the latest rent payment information. Click here to see the latest results.

NTAP’s Action in the Wake of This Week’s Assault on the Capitol
The National Trust for Historic Preservation (NTAP) has issued a statement condemning the insurrection of the Capitol by pro-Trump protesters. "The attacks on Congress were an assault on our democracy and our country's legitimacy. All Americans should be deeply concerned if the Constitutional process that we rely on to change our leaders is attacked as an illegitimate process."

AMAZON LAUNCHES A $2 BILLION HOUSING FUND
Amazon, working closely with the Trump Administration, the Biden Administration, and members of Congress, is launching a $2 billion housing fund. The fund will provide below-market loans and grants to housing partners, public agencies and minority-led organizations. In Tennessee, where the company has headquarters. The fund will provide below-market loans and grants to housing partners.

THE RISING BUILD-TO-RENT MARKET BOOM
Single-family and multifamily players embrace the build-to-rent asset class. This new, virtual networking program intends to carry forward dialogues shared at the Women's Event at Annual and the 2020 season of OPTECH Women in Tech & Marketing Meetups by recognizing women who are navigating change within their roles.

Note: To thank our members for their support over the past year, the virtual 2021 Apartment Strategies Outlook Conference has been added to this series, offering an overview of market fundamentals and development trends. Click here to learn more.